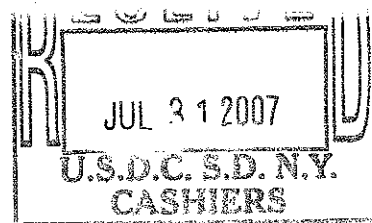


UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK



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BULKER CHARTERING & MANAGEMENT, S.A.,

Plaintiff,

- against -

SHINE STAR SEA TRANSPORT PTE LTD.,
CHINALAND SHIPPING PTE LTD., EASTERN UNION :
NAVIGATION, LTD., GAS MARINA OVERSEAS LTD., :
and OCEANLINK NAVIGATION CO. LTD., :

Defendants.
-----X

07 Civ. 5904 (SHS)

ECF Case

AMENDED VERIFIED COMPLAINT

Plaintiff, BULKER CHARTERING & MANAGEMENT, S.A. ("BCM" or "Plaintiff")
by and through its attorneys, Lennon, Murphy & Lennon, LLC, as and for its Amended Verified
Complaint against the Defendants, SHINE STAR SEA TRANSPORT PTE LTD. ("Shine Star"),
CHINALAND SHIPPING PTE LTD. ("Chinaland"), EASTERN UNION NAVIGATION, LTD.
("EUN"), GAS MARINA OVERSEAS LTD. ("GMO"), and OCEANLINK NAVIGATION CO.
LTD. ("Oceanlink") (collectively referred to as "Defendants"), alleges, upon information and
belief, as follows:

1. This is an admiralty and maritime claim within the meaning of Rule 9(h) of the
Federal Rules of Civil Procedure and 28 United States Code § 1333.

2. At all times material to this action, Plaintiff was, and still is, a foreign
company duly organized and operating under foreign law with offices at Piazza Molino Nuovo
17, CH-6900 Lugano, Switzerland.

3. Upon information and belief, Defendant Shine Star was, and still is, a foreign corporation, or other business entity organized and existing under Singaporean law, with an office at 1208 Upper Boon Keng Road, Singapore 387312.

4. Upon information and belief, Defendants Chinaland, EUN, GMO, and Oceanlink were, and still are, foreign corporations, or other business entities organized and existing under foreign law.

5. At all material times Plaintiff was the disponent Owner of the ocean going motor vessel "LAZEEZ."

6. Pursuant to a charter party dated April 24, 2007, Plaintiff time chartered the M/V LAZEEZ to Shine Star for one time chartered trip from northern China to the Arabian Gulf.

7. Pursuant to Clauses 4 and 5 of the charter party contract, Shine Star was required to pay hire every 15 days, in advance, at the rate of \$33,800 per day, pro rata.

8. During the course of the charter party, certain disputes arose between Plaintiff and Shine Star relating to the Shine Star's failure to pay hire and other expenses due and owing under the charter party, including but not limited to, port expenses at Jebel Ali, discharge costs, and bunker and MDO costs.

9. Despite due demand, Shine Star has failed and/or refused to pay hire due to Plaintiff in the present sum of 1,470,938.50.

10. In addition, despite due demand, Shine Star has failed and/or refused to pay costs and expenses due and owing under the charter party in the approximate amount of \$1,100,788.00.

11. Pursuant to the Clauses 17 and 55 of the charter party contract, all disputes between the parties are to be submitted to arbitration in the City of London, England.

12. Plaintiff is preparing to commence arbitration on its claims.

13. Interest, costs and attorneys' fees are routinely awarded to the prevailing party in London arbitration. As best as can now be estimated, Plaintiff expects to recover the following amounts in the arbitration:

A. Principal Claim:		
	Hire:	\$1,470,938.50
	Discharge costs and port expenses:	\$687,652.30
	Bunkers on delivery:	\$278,135.70
	MDO supply:	\$35,000.00
	Bunker supply made by Shine Star to the Vessel	\$100,000.00
B. Interest on claims:		\$441,460.98
	2 years at 8%, compounded quarterly	
C. Attorneys' fees:		\$80,000.00
D. Arbitration costs/expenses:		\$15,000.00
Total		\$3,108,187.48

14. Upon information and belief, Defendants Chinaland, EUN, GMO and Oceanlink are receiving/paying agents of Defendant Shine Star such that Chinaland, EUN, GMO and/or Oceanlink are now, or will soon be, holding assets belonging to Defendant Shine Star, or vice versa.

15. The Defendants cannot be found within this District within the meaning of Rule B of the Supplemental Rules for Certain Admiralty and Maritime Claims of the Federal Rules of Civil Procedure, but, upon information and belief, Defendants have, or will have during the pendency of this action, assets within this District and subject to the jurisdiction of this Court, held in the hands of one or more garnishees which are believed to be due and owing to the Defendant(s).

16. The Plaintiff seeks an order directing the Clerk of Court to issue Process of Maritime Attachment and Garnishment pursuant to Rule B of the Supplemental Rules for Certain Admiralty and Maritime Claims, and also pursuant to the United States Arbitration Act, 9 U.S.C. §§ 1 and 8, attaching, *inter alia*, any assets of the Defendant(s) held by any garnishees within the District for the purpose of obtaining personal jurisdiction over the Defendants, to compel arbitration (if necessary) and to secure the Plaintiff's claim as described above.

WHEREFORE, Plaintiff prays:

A. That process in due form of law issue against the Defendants, citing them to appear and answer under oath all and singular the matters alleged in the Amended Verified Complaint;

B. That the Court retain jurisdiction to compel Defendant(s) to arbitrate in accordance with the United States Arbitration Act, 9 U.S.C. § 1 *et seq.*

C. That since the Defendants cannot be found within this District pursuant to Rule B of the Supplemental Rules for Certain Admiralty and Maritime Claims, this Court issue an Order directing the Clerk of Court to issue Process of Maritime Attachment and Garnishment pursuant to Rule B of the Supplemental Rules for Certain Admiralty and Maritime Claims, also pursuant to the United States Arbitration Act, 9 U.S.C. §§ 1 and 8, attaching all goods, chattels, credits, letters of credit, bills of lading, effects, debts and monies, tangible or intangible, or any other funds held by any garnishee within the District which are due and owing to the Defendant(s), in the amount of **\$3,108,187.48** calculated to date to secure the Plaintiff's claims, and that all persons claiming any interest in the same be cited to appear and pursuant to Supplemental Admiralty Rule B answer the matters alleged in the Amended Complaint;

D. That this Court recognize and confirm any arbitration award(s) or judgment(s) rendered on the claims set forth herein as a Judgment of this Court;

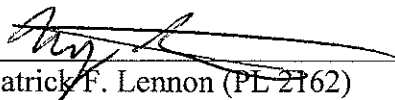
E. That this Court retain jurisdiction over this matter through the entry of any judgment or award associated with any of the claims currently pending, or which may be initiated in the future, including any appeals thereof;

F. That this Court award Plaintiff its attorneys' fees and costs of this action; and

G. That the Plaintiff has such other, further and different relief as the Court may deem just and proper.

Dated: July 31, 2007
Southport, CT

The Plaintiff,
BULKER CHARTERING & MANAGEMENT, S.A.

By: 
Patrick F. Lennon (PL 2162)
Nancy R. Peterson (NP 2871)
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New York, NY 10170
(212) 490-6050 – phone
(212) 490-6070 – fax
pfl@lenmur.com
nrp@lenmur.com

ATTORNEY'S VERIFICATION

State of Connecticut)
)
County of Fairfield) ss.: Southport

1. My name is Nancy R. Peterson.

2. I am over 18 years of age, of sound mind, capable of making this

Verification, and fully competent to testify to all matters stated herein.

3. I am an attorney in the firm of Lennon, Murphy & Lennon, LLC, attorneys for the Plaintiff.


4. I have read the foregoing Amended Verified Complaint and know the contents thereof and believe the same to be true and accurate to the best of my knowledge, information and belief.

5. The reason why this Verification is being made by the deponent and not by the Plaintiff is that the Plaintiff is a business organization with no officers or directors now within this District.

6. The source of my knowledge and the grounds for my belief are the statements made, and the documents and information received from, the Plaintiff and agents and/or representatives of the Plaintiff.

7. I am authorized to make this Verification on behalf of the Plaintiff.

Dated: July 31, 2007
 Southport, CT


Nancy R. Peterson